CINCINNATI C'EVELAND COLUMBUS

December 27, 2002

Thomas C. Nash, Esq. Associate Regional Counsel United States Environmental Protection Agency 77 West Jackson Boulevard Chicago, IL 60604-3590

RE: Chemical Recovery Systems Superfund Site, Elyria, Ohio

Dear Mr. Nash:

Thank you for your December 20, 2002 de minimis settlement offer to Aexcel Corporation (f/k/a DeSantis Coatings) to resolve its alleged liability under CERCLA for all response costs at the Chemical Recovery Systems Site in Elyria, Ohio. Aexcel Corporation accepts the Government's proposed Administrative Order on Consent and payment of \$9,300 in settlement.

Please advise the undersigned whether you wish Aexcel Corporation to sign the draft AOC or whether you will be forwarding a final AOC for signature. Under the proposed AOC, we understand that payment of the \$9,300 will be due within 30 days of the effective date of the Consent Order.

Aexcel Corporation looks forward to finalizing the settlement in this matter. Thank you for your assistance.

Sincerely,

cc:

Michael A. Cyphert

Ms. Jerrie Lee Rispoli

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